

Notice of Change in Representative Directors

We, PARAMOUNT BED CO., LTD., having head office at 14-5 HIGASHISUNA 2-CHOME, KOTO-KU, TOKYO 136-8670, JAPAN, do hereby notify that Board of Directors held on 27, February 2020, announced the following changes in Representative Director and Directors.

1. Paramount Bed Holdings Co., Ltd.

New Position	Current Position	Name
Chairperson	President and Chief Executive Officer	Kyosuke Kimura
President and Chief Executive Officer	Senior Executive Director	Tomohiko Kimura

2. Paramount Bed Co., Ltd.

New Position	Current Position	Name
Chairperson	President and Chief Executive Officer	Kyosuke Kimura
President and Chief Executive Officer	Senior Executive Director	Tomohiko Kimura
Senior Executive Advisor	Chairman	Kenji Kimura

Effective date will be 1, April 2020.