

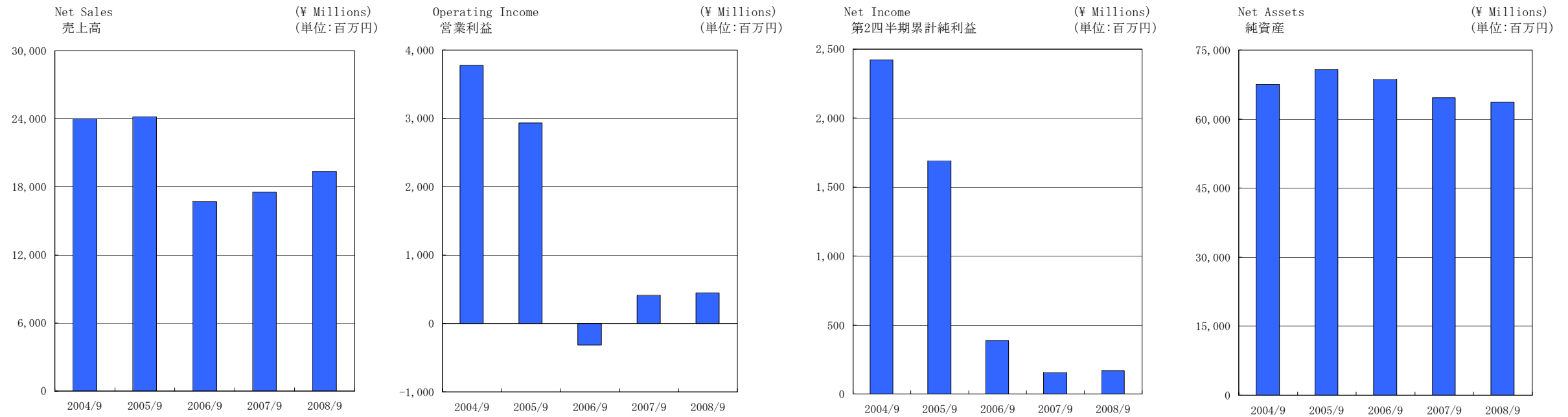
FACT BOOK

30 Sep. 2008

PARAMOUNT BED CO., LTD.

パラマウントベッド株式会社

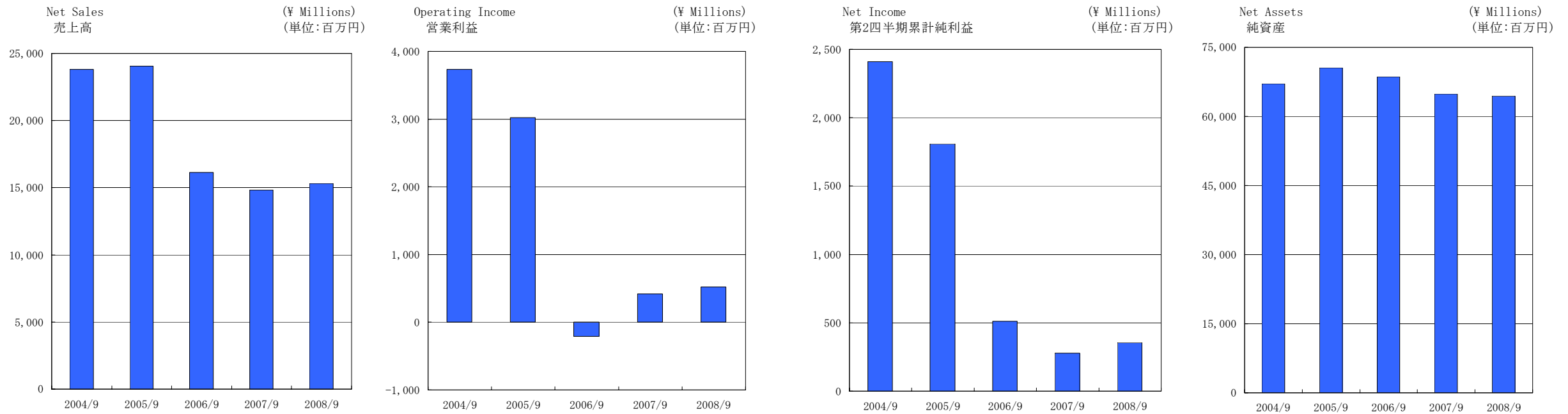
2nd Quarter Ended Highlights (Consolidated)
第2四半期累計決算データ・ハイライト (連結)



¥ Millions 百万円

2nd Quarter Ended Accounting Period:	第2四半期累計決算期:	2004/9	2005/9	2006/9	2007/9	2008/9
2nd Quarter Ended:	第2四半期累計データ:					
Net Sales	売上高	24,007	24,208	16,704	17,541	19,378
Operating Income	営業利益	3,776	2,934	-315	412	447
Ordinary Income	経常利益	4,042	3,104	1,119	582	471
Income before Income Taxes	税金等調整前第2四半期累計純利益	4,090	2,920	734	563	428
Income Taxes	法人税、住民税及び事業税	1,705	1,426	491	56	483
Income Taxes Adjustment	法人税等調整額	-36	-192	-128	348	-257
Net Income	第2四半期累計純利益	2,422	1,693	388	155	168
Per Share: (¥)	1株当たり指標: (円)					
Net Income	1株当たり純利益	77.12	53.91	12.78	5.12	5.54
Net Assets	1株当たり純資産	2,148.91	2,253.66	2,254.03	2,121.35	2,085.58
Cash Dividends	1株当たり配当金	18.00	25.00	25.00	15.00	15.00
At 2nd Quarter Ended:	第2四半期累計時データ:					
Total Assets	総資産	78,736	82,436	78,987	74,459	76,056
Interest-Bearing Debts	有利子負債	—	—	—	150	1,337
Net Assets	純資産	67,496	70,785	68,672	64,640	63,622
Number of Shares Outstanding	発行済株式総数 (株)	31,682,526	31,682,526	31,682,526	31,682,526	31,682,526
Number of Employees ※Temporary Workers included	従業員数 (就労人員数) (人)	1,184	1,285	1,308	1,303	1,522

2nd Quarter Ended Highlights (Non-consolidated)
第2四半期累計決算データ・ハイライト (単体)

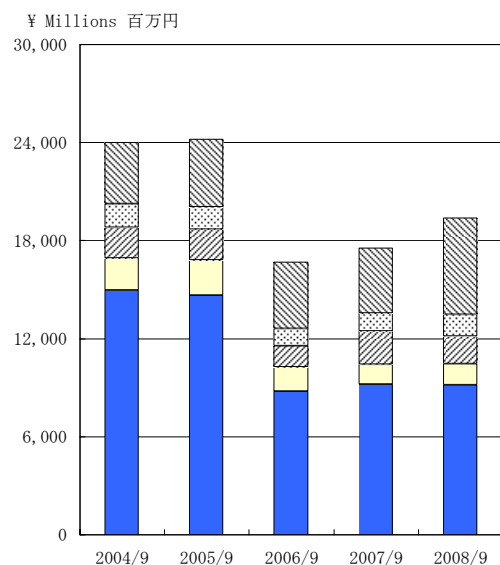


¥ Millions 百万円

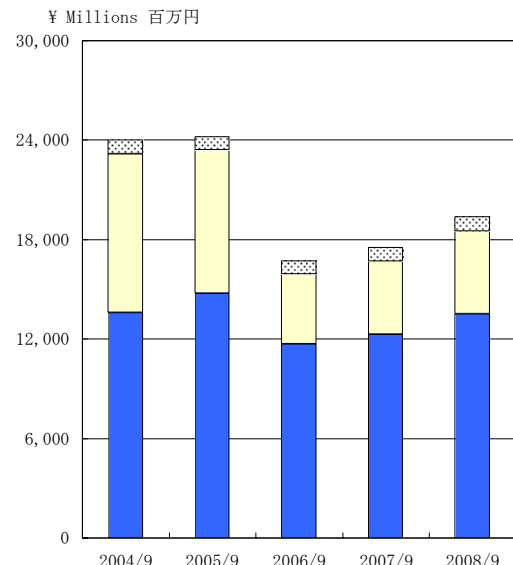
2nd Quarter Ended Accounting Period:	第2四半期累計決算期:	2004/9	2005/9	2006/9	2007/9	2008/9
2nd Quarter Ended:	第2四半期累計データ:					
Net Sales	売上高	23,825	24,041	16,148	14,837	15,321
Operating Income	営業利益	3,733	3,023	-209	418	520
Ordinary Income	経常利益	4,010	3,210	1,251	642	645
Income before Income Taxes	税引前第2四半期累計純利益	4,057	3,026	866	622	600
Income Taxes	法人税、住民税及び事業税	1,690	1,410	461	12	327
Income Taxes Adjustment	法人税等調整額	-41	-192	-107	330	-82
Net Income	第2四半期累計純利益	2,409	1,809	512	279	355
Per Share: (¥)	1株当たり指標: (円)					
Net Income	1株当たり純利益	76.71	57.60	16.83	9.19	11.69
Net Assets	1株当たり純資産	2,137.29	2,245.55	2,256.41	2,134.16	2,118.81
Cash Dividends	1株当たり配当金	18.00	25.00	25.00	15.00	15.00
At 2nd Quarter Ended:	第2四半期累計データ:					
Total Assets	総資産	78,343	81,952	78,676	72,153	72,274
Interest-Bearing Debts	有利子負債	—	—	—	—	—
Net Assets	純資産	67,131	70,530	68,642	64,918	64,448
Number of Shares Outstanding	発行済株式総数 (株)	31,682,526	31,682,526	31,682,526	31,682,526	31,682,526
Number of Employees ※Temporary Workers included	従業員数 (就労人員数) (人)	986	948	926	813	793

2nd Quarter Ended Operating Results (Consolidated) 業績 (連結)

Net Sales per Product
品目別売上高



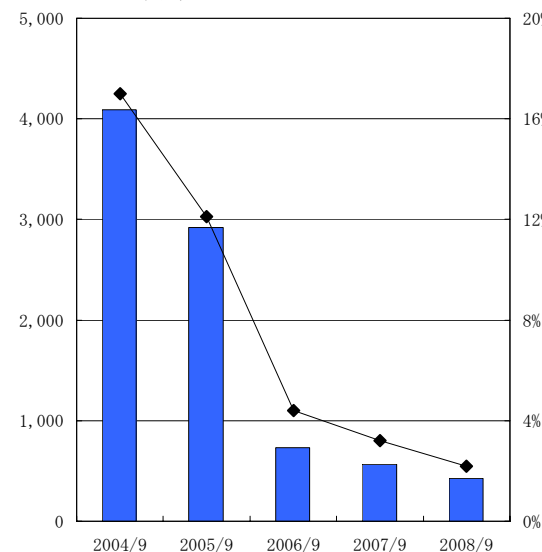
Net Sales per User
ユーザー別売上高



■ BedS ベッド
■ Patient Room Furniture 病室用家具
■ Ward Equipment 医療用器具備品
■ Mattresses マットレス
■ Other その他

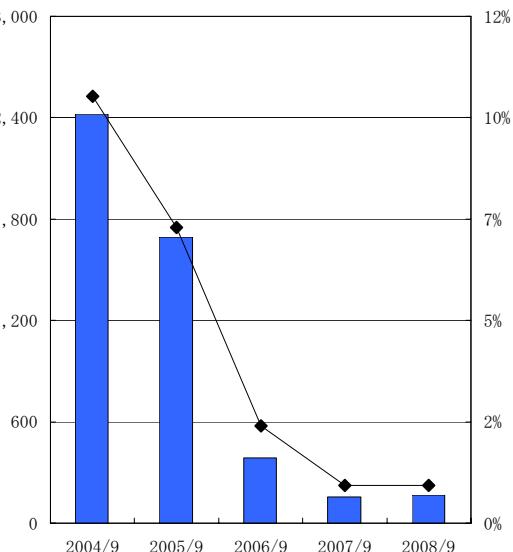
■ Hospital (including Nursing Home) 施設
■ Private Home 在宅
■ Other その他

Income before Income Taxes
/Income before Income Taxes to Net Sales
税金等調整前第2四半期累計純利益/売上高税引前当期利益率



■ Income before Income Taxes 税金等調整前第2四半期累計純利益
— Income before Income Taxes to Net Sales 売上高税引前当期利益率

Net Income/Net Income to Net Sales
第2四半期累計純利益/売上高当期利益率



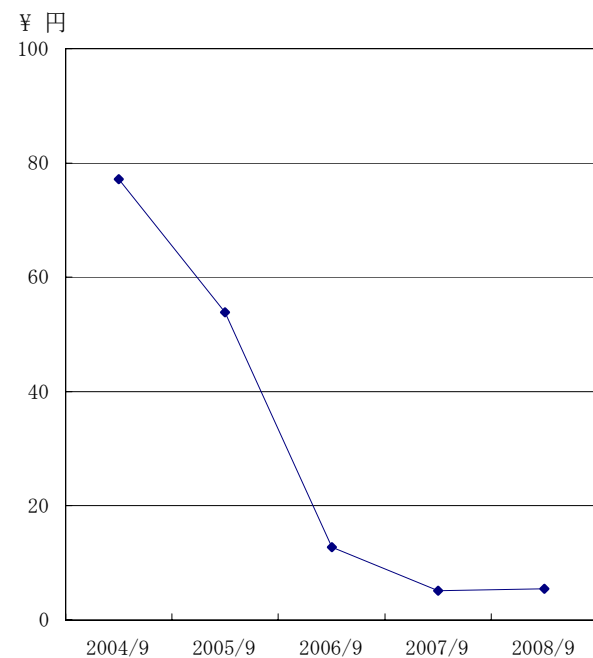
■ Net Income 第2四半期累計純利益
— Net Income to Net Sales 売上高当期利益率

¥ Millions 百万円

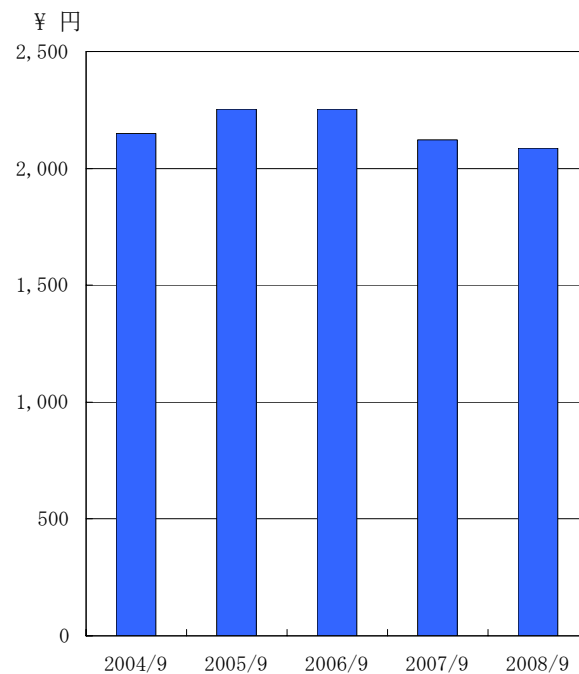
2nd Quarter Ended Accounting Period:	第2四半期累計決算期:	2004/9	2005/9	2006/9	2007/9	2008/9
Net Sales	売上高	24,007	24,208	16,704	17,541	19,378
Contents	内訳					
Item	品目別					
Beds	ベッド	14,952	14,642	8,787	9,186	9,183
Mattresses	マットレス	1,955	2,152	1,462	1,225	1,278
Patient Room Furniture	病室用家具	1,909	1,882	1,301	2,025	1,683
Ward Equipment	医療用器具備品	1,433	1,362	1,075	1,099	1,345
Other	その他	3,757	4,167	4,078	4,005	5,887
User	ユーザー別					
Hospital (including Nursing Home)	施設	13,602	14,752	11,697	12,275	13,532
Private Home	在宅	9,567	8,633	4,212	4,419	4,974
Other	その他	837	822	794	846	871
Income before Income Taxes	税金等調整前第2四半期累計純利益	4,090	2,920	734	563	428
Income before Income Taxes to Net Sales	売上高税引前利益率 (%)	17.0%	12.1%	4.4%	3.2%	2.2%
Net Income	第2四半期累計純利益	2,422	1,693	388	155	168
Net Income to Net Sales	売上高当期利益率 (%)	10.1%	7.0%	2.3%	0.9%	0.9%

2nd Quarter Ended Per Share Data (Consolidated)
 一株当たり指標 (連結)

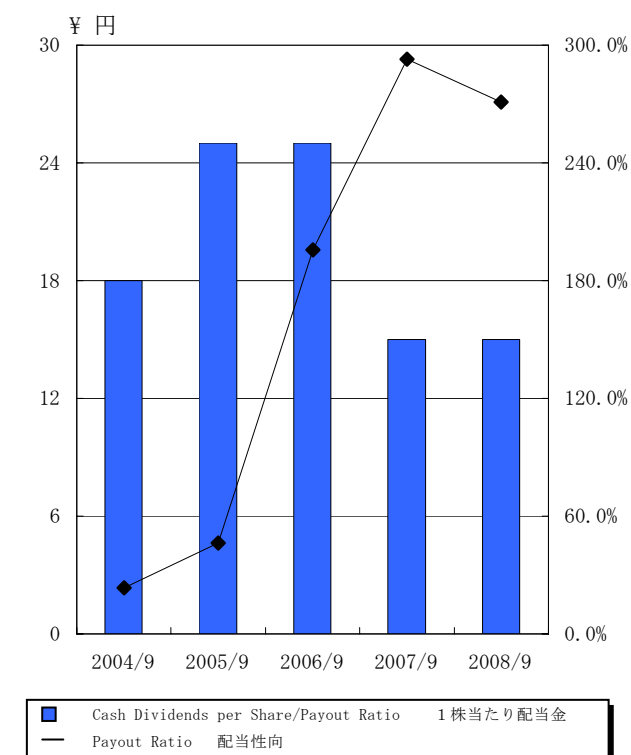
Net Income per Share
 1株当たり純利益



Net Assets per Share
 1株当たり純資産



Cash Dividends per Share/Payout Ratio
 1株当たり配当金/配当性向

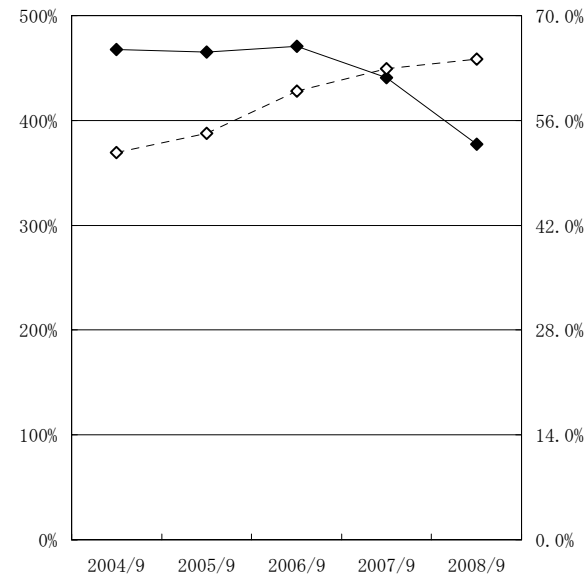


¥ 円

2nd Quarter Ended Accounting Period:	第2四半期累計決算期:	2004/9	2005/9	2006/9	2007/9	2008/9
Per Share:	1株当たり指標:					
Net Income	1株当たり純利益	77.12	53.91	12.78	5.12	5.54
Net Assets	1株当たり純資産	2,148.91	2,253.66	2,254.03	2,121.35	2,085.58
Cash Dividends	1株当たり配当金	18.00	25.00	25.00	15.00	15.00
Payout Ratio (%)	配当性向 (%)	23.34%	46.37%	195.62%	292.97%	270.94%

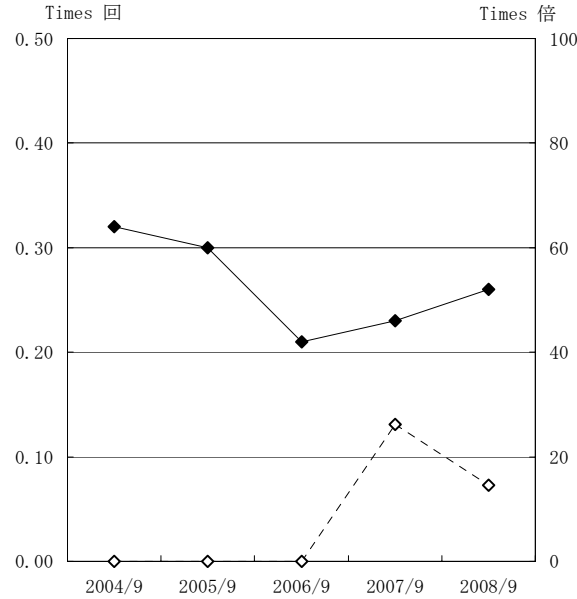
2nd Quarter Ended Stability/Efficiency (Consolidated) 安定性・効率性 (連結)

Current Ratio/Fixed Assets Ratio
流動比率／固定比率



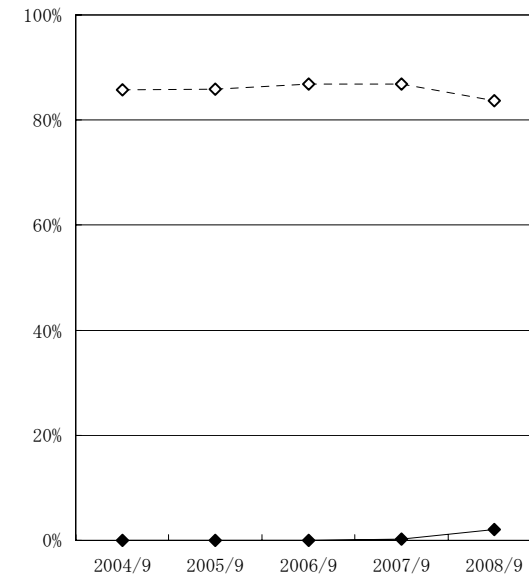
— Current Ratio 流動比率
..... Fixed Assets Ratio (%)

Total Assets Turnover/Interest Coverage
総資産回転率／インタレスト・カバレッジ



— Interest Coverage インタレスト・カバレッジ
..... Total Assets Turnover 総資産回転率

D/E Ratio/Net Assets to Total Assets
D/Eレシオ／純資産比率



— D/E Ratio D/E レシオ
..... Net Assets to Total Assets 純資産比率

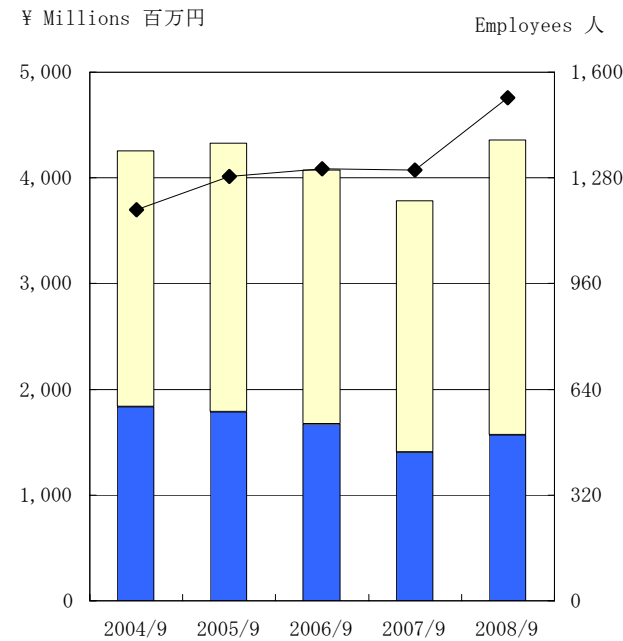
2nd Quarter Ended Accounting Period:	第2四半期累計決算期:	2004/9	2005/9	2006/9	2007/9	2008/9
Current Ratio (%)	流動比率 (%)	467.7%	465.0%	470.5%	440.7%	377.3%
Fixed Assets Ratio (%)	固定比率 (%)	51.7%	54.3%	59.9%	62.9%	64.2%
Total Assets Turnover (Times)	総資産回転率 (回)	0.32	0.30	0.21	0.23	0.26
Interest Coverage (Times)	インタレスト・カバレッジ (倍)	—	—	—	26.2	14.6
D/E Ratio (%)	D/Eレシオ (%)	—	—	—	0.23%	2.10%
Net Assets to Total Assets (%)	純資産比率 (%)	85.7%	85.9%	86.8%	86.8%	83.7%

Note: Current Ratio = Current Assets (Fiscal Year-End)/Current Liabilities (Fiscal Year-End)*100
Fixed Assets Ratio = Fixed Assets (Fiscal Year-End)/ Net Assets(Fiscal Year-End)*100
Total Assets Turnover = Net Sales/Total Assets (Yearly Average)
Interest Coverage = (Operating Income + Interest and Dividend Income)/Interest Expense
D/E Ratio = Interest-Bearing Debts (Fiscal Year-End)/ Net Assets(Fiscal Year-End)*100

注: 流動比率=流動資産(期末)／流動負債(期末)*100
固定比率=固定資産(期末)／純資産(期末)*100
総資産回転率=売上高／総資産(期中平均)
インタレスト・カバレッジ=(営業利益+受取利息・配当金)／支払利息・割引料
D/Eレシオ=有利子負債(期末)／純資産(期末)*100

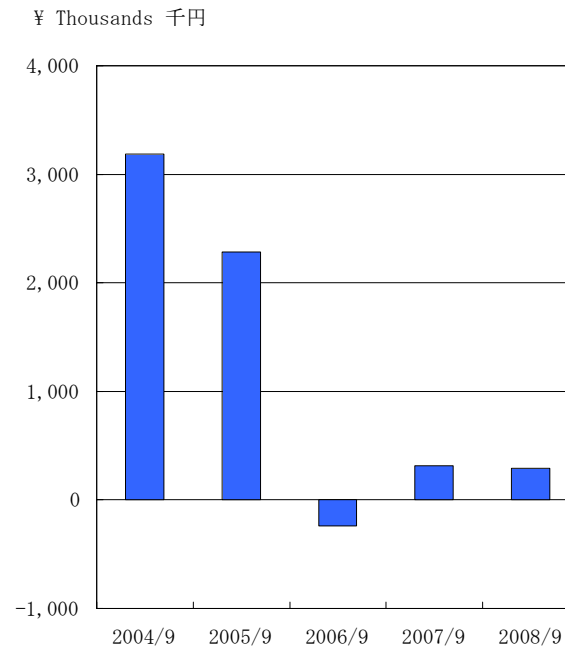
2nd Quarter Ended Labor Expenses/Operating Income per Employees (Consolidated)
 人件費・一人当たりの営業利益 (連結)

Labor Expenses/Employees
 人件費/従業員



■ Manufacturing 製造人件費
■ Selling, General and Administrative 販管人件費
 — Number of Employees 従業員数

Operating Income per Employees
 1人当たりの営業利益



¥ Millions 百万円

2nd Quarter Ended Accounting Period:	第2四半期累計決算期:	2004/9	2005/9	2006/9	2007/9	2008/9
2nd Quarter Ended:	第2四半期累計データ:					
Operating Income	営業利益	3,776	2,934	-315	412	447
Labor Expenses	人件費	4,259	4,327	4,074	3,787	4,358
Manufacturing	製造人件費	1,836	1,784	1,670	1,407	1,567
Selling, General and Administrative	販管人件費	2,422	2,542	2,403	2,379	2,790
Number of Employees*Temporary Workers included	従業員数 (就労人員数) (人)	1,184	1,285	1,308	1,303	1,522
Operating Income per Employees (¥ Thousands)	1人当たり営業利益 (千円)	3,189	2,283	-240	316	294

2nd Quarter Ended Balance Sheets (Consolidated)
貸借対照表 (連結)

¥ Millions 百万円

2nd Quarter Ended Accounting Period:	第2四半期累計決算期:	2004/9	2005/9	2006/9	2007/9	2008/9
Assets	資産の部					
I. Current Assets	I. 流動資産	43,857	44,001	37,862	33,808	35,219
1. Cash&Time Deposits	1. 現金及び預金	21,585	16,422	12,193	8,258	14,477
2. Notes Receivable-Trade	2. 受取手形及び売掛金	12,379	13,621	9,697	10,004	9,925
3. Trading Securities	3. 有価証券	5,172	7,431	9,799	10,010	4,593
4. Inventory	4. たな卸資産	4,084	5,291	5,427	4,575	5,025
5. Deferred Tax Assets	5. 繰延税金資産	525	567	491	339	570
6. Other	6. その他	117	671	255	624	681
Allowance for Doubtful Receivables	貸倒引当金	-7	-4	-3	-4	-55
II. Fixed Assets	II. 固定資産	34,879	38,435	41,124	40,650	40,836
1. Tangible Fixed Assets	1. 有形固定資産	20,755	22,102	22,615	22,271	22,416
(1) Buildings and Structures	(1) 建物及び構築物	9,006	8,888	10,751	10,225	10,092
(2) Machinery and Vehicles	(2) 機械装置及び運搬具	2,073	1,818	2,172	1,691	2,494
(3) Land	(3) 土地	8,370	8,398	8,185	8,250	8,189
(4) Construction in Progress	(4) 建設仮勘定	172	1,674	15	785	117
(5) Other	(5) その他	1,132	1,322	1,489	1,319	1,522
2. Intangible Fixed Assets	2. 無形固定資産	1,836	1,800	1,931	3,211	3,354
(1) Goodwill	(1) のれん	—	—	—	812	1,121
(2) Other	(2) その他	1,836	1,800	1,931	2,399	2,232
3. Investment&Other Assets	3. 投資その他の資産	12,286	14,532	16,577	15,167	15,066
(1) Investment in Securities	(1) 投資有価証券	9,953	12,304	12,998	11,872	10,933
(2) Deferred Tax Assets	(2) 繰延税金資産	53	2	391	645	1,080
(3) Other	(3) その他	2,415	2,344	3,309	2,727	3,114
Allowans for Doubtful Receivables	貸倒引当金	-135	-118	-121	-78	-62
Total Assets	資産合計	78,736	82,436	78,987	74,459	76,056

2nd Quarter Ended Accounting Period:	第2四半期累計決算期:	2004/9	2005/9	2006/9	2007/9	2008/9
Liabilities	負債の部					
I. Current Liabilities	I. 流動負債	9,377	9,463	8,047	7,671	9,334
1. Notes Payable-Trades	1. 支払手形及び買掛金	5,231	5,246	—	—	—
2. Accounts Payable-Trades	2. 買掛金	—	—	3,010	3,741	4,478
3. Short term Loan	3. 短期借入金	—	—	—	—	1,186
4. Accrued Corporate Income Tax	4. 未払法人税等	1,723	1,463	459	47	469
5. Accrued Bornuses	5. 賞与引当金	1,003	1,004	928	564	706
6. Notes Payable-Construction	6. 設備支払手形	0	0	—	—	—
7. Other	7. その他	1,418	1,747	3,649	3,318	2,492
II. Fixed Liabilities	II. 固定負債	1,861	2,017	2,266	2,147	3,098
1. Long term Loan	1. 長期借入金	—	—	—	24	98
2. Liability For Employees' Severance Payments	2. 退職給付引当金	1,479	1,085	1,476	1,185	1,562
3. Liability For Directors' Severance Payments	3. 役員退職慰労引当金	377	—	—	—	—
4. Other	4. その他	5	932	790	938	1,437
Total Liabilities	負債合計	11,239	11,480	10,314	9,819	12,433
Minority Shareholders' Equity	(少数株主持分)					
Minority Shareholders' Equity	少数株主持分	—	169	—	—	—
Shareholders' Equity	資本の部					
I. Common Stock	I. 資本金	6,591	6,591	—	—	—
II. Capital reserve	II. 資本剰余金	7,276	7,276	—	—	—
III. Earned Surplus	III. 利益剰余金	53,273	56,074	—	—	—
IV. Unrealised loss on available-for-sale securities	IV. その他有価証券評価差額金	1,092	1,545	—	—	—
V. Transulation Adjustment	V. 為替換算調整勘定	-8	28	—	—	—
VI. Treasury stock-at cost	VI. 自己株式	-729	-730	—	—	—
Total Shareholders' Equity	資本合計	67,496	70,785	—	—	—
Total Liabilities, Minority Shareholders' Equity & Shareholders' Equity	負債、少数株主持分及び資本合計	78,736	82,436	—	—	—
Net Asset	純資産の部					
I. Shareholders' equity	I. 株主資本	—	—	67,303	63,511	63,110
1. Common Stock	1. 資本金	—	—	6,591	6,591	6,591
2. Capital reserve	2. 資本剰余金	—	—	7,276	7,276	7,276
3. Earned Surplus	3. 利益剰余金	—	—	56,966	53,179	52,780
4. Treasury stock-at cost	4. 自己株式	—	—	-3,531	-3,535	-3,538
II. Appraisal・Exchange Variance and Others	II. 評価・換算差額等	—	—	1,267	1,017	326
1. Unrealised loss on available-for-sale securities	1. その他有価証券評価差額金	—	—	1,157	846	293
2. Transulation Adjustment	2. 為替換算調整勘定	—	—	109	171	33
III. Minority Shareholders' Equity	III. 少数株主持分	—	—	102	111	185
Total Net Asset	純資産合計	—	—	68,672	64,640	63,622
Total Liabilities & Net Asset	負債純資産合計	—	—	78,987	74,459	76,056

2nd Quarter Ended Statement of Income (Consolidated)
 第2四半期累計損益計算書 (連結)

¥ Millions 百万円

2nd Quarter Ended Accounting Period:	第2四半期累計決算期:	2004/9	2005/9	2006/9	2007/9	2008/9
I. Net Sales	I. 売上高	24,007	24,208	16,704	17,541	19,378
II. Cost of Sales	II. 売上原価	14,031	14,823	10,800	11,462	12,369
Gross Profit	売上総利益	9,976	9,385	5,903	6,078	7,009
III. Selling General and Administrative Expenses	III. 販売費及び一般管理費	6,200	6,450	6,218	5,665	6,561
Operating Income	営業利益	3,776	2,934	-315	412	447
IV. Non Operating Income	IV. 営業外収益	274	179	1,441	329	206
V. Non Operating Expenses	V. 営業外費用	9	9	6	160	183
Ordinary Income	経常利益	4,042	3,104	1,119	582	471
VI. Special Gains	VI. 特別利益	72	8	5	66	149
VII. Special Losses	VII. 特別損失	24	191	390	85	191
Income before Income Taxes	税金等調整前第2四半期累計純利益	4,090	2,920	734	563	428
Income Taxes	法人税、住民税及び事業税	1,705	1,426	491	56	483
Income Taxes Adjustment	法人税等調整額	-36	-192	-128	348	-257
Minority Shareholders' Income	少数株主利益	—	-6	-17	2	34
Net Income	第2四半期累計純利益	2,422	1,693	388	155	168
Per Share : (¥)	1株当たり指標 (円)					
Net Income	第2四半期累計純利益	77.12	53.91	12.78	5.12	5.54
Cash Dividends	第2四半期累計配当金	18.00	25.00	25.00	15.00	15.00